

### FUND AIMS

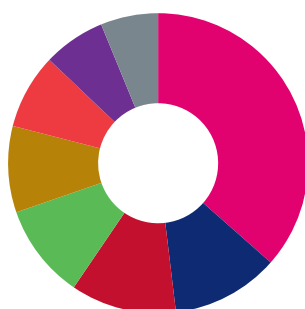
To achieve above average returns over the long term by investing worldwide in securities, whether directly or via collective investment schemes, in any economic sector. The Fund will be diversified by holding different asset classes, by investing internationally and by holding companies operating in a wide range of industries. The portfolio may invest in any size of company, and may use derivatives for either investment or hedging purposes.

### KEY INFORMATION

Launch Date:	1 April 1987
Fund Size:	£510.80m
IMA Sector:	Balanced Managed
Financial Express Crown Rating:	👑👑👑👑

### GEOGRAPHIC ANALYSIS OF TOTAL ASSETS

- 36.5% UK
- 11.6% UK Bonds
- 11.4% Europe (ex UK)
- 10.2% North America
- 9.3% Developed Asia Pacific
- 8.1% Emerging Markets
- 6.7% Overseas Bonds
- 6.2% Cash



### TOP TEN HOLDINGS

Holdings	% of Total Assets
1 Baillie Gifford Investment Grade Bond Fund	7.5
2 Baillie Gifford Emerging Markets Leading Cos Fund	4.8
3 Baillie Gifford Active Gilt Plus Fund	4.1
4 Baillie Gifford Emerging Markets Bond Fund	3.9
5 Baillie Gifford Emerging Markets Growth Fund	3.4
6 Baillie Gifford Global Bond Fund	2.8
7 Imperial Tobacco	1.8
8 British American Tobacco	1.8
9 BG Group	1.6
10 Royal Dutch Shell	1.5
	<b>33.2</b>

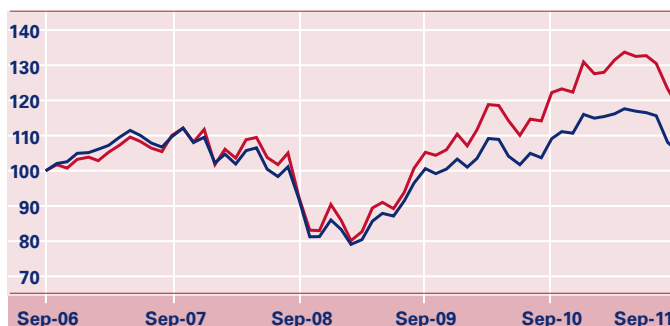
### INVESTMENT PROPOSITION

The Fund seeks to produce superior returns over time by combining a long-term, committed, stockpicking approach in our regional equity portfolios with the best ideas from our Rates & Currencies and Credit teams, covering interest rate and active currency views, along with investment grade and high yield corporate bond opportunities.

In addition, the Fund takes active asset allocation positions. These are driven by the views of our investment teams, based on the availability of attractive long-term investments in each area, with account also taken of the broader views of the firm's Investment Advisory Group, headed by our Chief Investment Officer.

### PERFORMANCE

Indexed



■ Baillie Gifford Managed Fund A-Inc  
■ IMA Balanced Managed Sector

#### Annual Discrete Performance

	30/09/06-30/09/07	30/09/07-30/09/08	30/09/08-30/09/09	30/09/09-30/09/10	30/09/10-30/09/11
Class A-Inc	10.0%	-16.0%	13.9%	16.1%	-3.4%
Sector Average	9.6%	-16.2%	9.5%	8.5%	-3.3%

#### Periodic Performance

	6 Months	1 Year	3 Years	5 Years
Class A-Inc	-10.2%	-3.4%	27.8%	18.1%
Sector Ranking	88/142	65/139	6/117	11/93
Sector Average	-9.2%	-3.3%	16.4%	8.2%

#### Charges and Yield

	Initial charge	Annual charge	Historic Yield
Class A-Inc	5.00%	1.50%	1.4%
Class A-Acc	5.00%	1.50%	1.4%
Class B-Inc	1.00%	0.40%	2.2%
Class B-Acc	1.00%	0.40%	2.2%

Performance source: FE, single pricing basis, total return. Returns reflect the annual charges but exclude any initial charge paid. Past performance is not a guide to future performance.

## **ADDITIONAL FUND INFORMATION**

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The Fund is a sub-fund of the Baillie Gifford UK & Balanced Funds ICVC (Investment Company with Variable Capital) which is an umbrella Open-Ended Investment Company. Its Authorised Corporate Director ('ACD') is Baillie Gifford & Co Limited.

The share price is calculated daily at 10.00am and is based on the mid value of the underlying assets of the Fund, known as the net asset value. All shares are single priced.

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

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## **FURTHER INFORMATION**

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Any comments expressed in this factsheet should not be taken as a recommendation or advice.

**This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. You need to read the associated Simplified Prospectus and decide whether to contact an authorised intermediary.** If you do not already have a copy, please call us on the number below. The Simplified Prospectus details your cancellation rights (if any) and shows you how charges and expenses might affect your investment.

This factsheet has been issued and approved by Baillie Gifford & Co Limited (FSA Register 119179), which is authorised and regulated by the Financial Services Authority, and which is wholly owned by Baillie Gifford & Co (FSA Register 142597), which is also authorised and regulated by the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London, E14 5HS.

## **RISK WARNINGS**

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Corporate bonds are generally perceived to carry a greater possibility of capital loss than investment in, for example, higher rated UK government bonds.

Bonds issued by companies and governments may be adversely affected by changes in interest rates and expectations of inflation.

The Fund invests in overseas assets, priced in foreign currencies. Changes in the rates of exchange may cause the value of your shares to go down.

The Fund's use of derivatives may impact on its performance.

Further details of the risks associated with investing in the Fund can be found in the Simplified Prospectus, copies of which are available at [www.bailliegifford.com](http://www.bailliegifford.com) or the full Prospectus which is available by calling the Authorised Corporate Director ('ACD').

## **CONTACT DETAILS**

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**Baillie Gifford & Co**  
Calton Square  
1 Greenside Row  
Edinburgh  
EH1 3AN, Scotland

For further information about the Fund or Baillie Gifford's range of OEICs, please contact us at the above address, call our Client Relations Team free on 0800 917 2113, (telephone calls may be recorded), visit our website at [www.bailliegifford.com](http://www.bailliegifford.com), fax us on 0131 275 3955 or email [brokersupport@bailliegifford.com](mailto:brokersupport@bailliegifford.com).

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Call 0800 917 2113 or visit [www.bailliegifford.com](http://www.bailliegifford.com)

